



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 21/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,304,427,647
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/10/2025	
Currently on loan in USD (base currency)	134,327,278.00
Current percentage on loan (in % of the fund AuM)	10.30%
Collateral value (cash and securities) in USD (base currency)	149,385,698.23
Collateral value (cash and securities) in % of loan	111%

Securities lending statistics	
12-month average on loan in USD (base currency)	170,227,938.83
12-month average on loan as a % of the fund AuM	14.98%
12-month maximum on loan in USD	261,606,360.85
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	508,203.91
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0447%

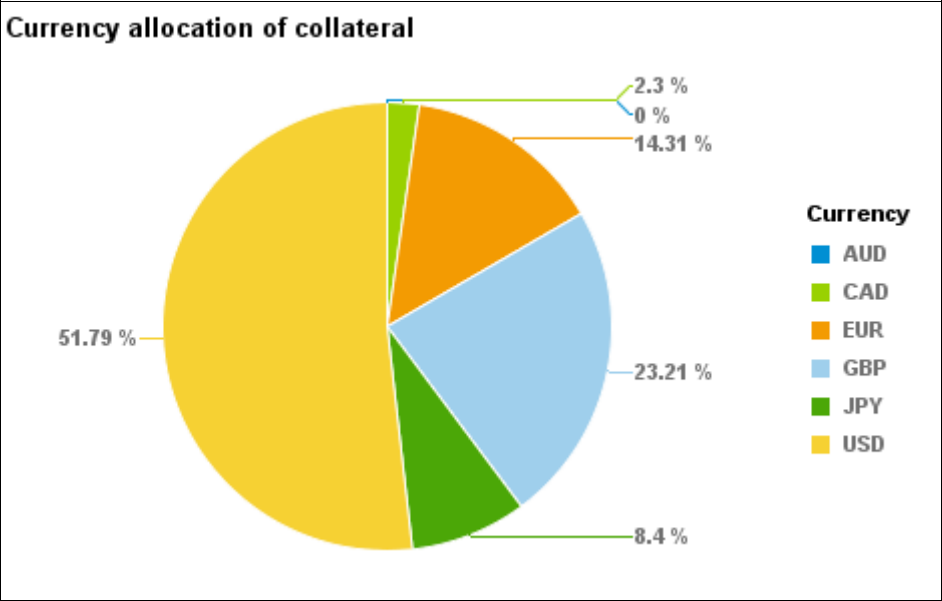
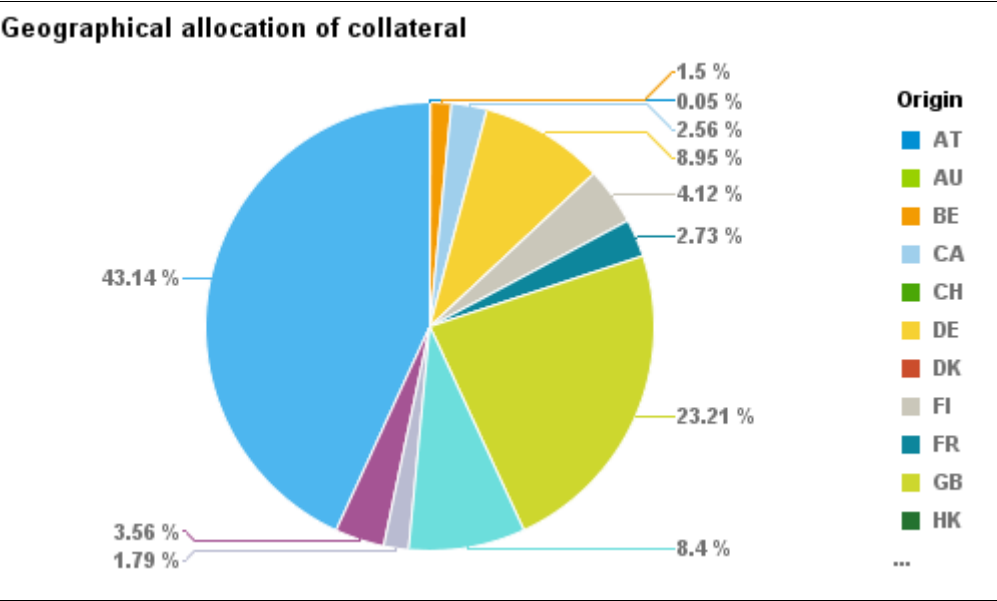
Collateral data - as at 21/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	224.43	261.54	0.00%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	878.34	1,023.61	0.00%
AU3CB0299477	KFW 3.800 05/24/28 MTN KFW	GOV	DE	AUD	AAA	2,032.63	1,323.33	0.00%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	79.76	92.95	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	249,106.84	290,307.28	0.19%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	981.79	1,144.17	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	1.02	1.19	0.00%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	1.82	2.12	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	1,263,152.30	1,472,068.39	0.99%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	1.00	1.17	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	5,887.37	6,861.10	0.00%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	6.77	7.89	0.00%
CA135087C939	CAGV 2.750 12/01/64 CANADA	GOV	CA	CAD	AAA	2,173,177.05	1,548,550.96	1.04%
CA135087N266	CAGV 1.500 12/01/31 CANADA	GOV	CA	CAD	AAA	29,886.38	21,296.28	0.01%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	1,518,747.74	1,082,221.20	0.72%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	1,089,018.13	776,006.76	0.52%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	1,050.01	748.21	0.00%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	1.06	1.23	0.00%
DE0001102440	DEGV 0.500 02/15/28 GERMANY	GOV	DE	EUR	AAA	20,768.88	24,203.90	0.02%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	1,171.04	1,364.72	0.00%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	942,172.09	1,098,000.42	0.74%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	56,334.16	65,651.41	0.04%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	12,361.83	14,406.38	0.01%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	1,392,231.06	1,622,495.82	1.09%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	4,531,301.73	5,280,745.66	3.53%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	4,517,593.42	5,264,770.10	3.52%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	3,017.73	3,516.84	0.00%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	90,033.33	104,924.17	0.07%
EU000A3K4ES4	EUUNI 3.000 12/04/34 MTN EU	BND	BE	EUR	AA3	268.09	312.43	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	90,958.38	106,002.23	0.07%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	91,406.32	106,524.25	0.07%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	86,557.34	100,873.28	0.07%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	36,637.83	42,697.45	0.03%
EU000A4EG021	EUUNI 2.500 10/14/30 MTN EU	BND	BE	EUR	AA3	1,099.80	1,281.70	0.00%
EU000A4EG039	EUUNI 4.000 10/12/55 MTN EU	BND	BE	EUR	AA3	357.04	416.10	0.00%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	361,818.41	421,660.51	0.28%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	361,081.72	420,801.98	0.28%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	335,567.42	391,067.80	0.26%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	58.47	68.14	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	587,973.52	685,220.01	0.46%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	24,356.41	28,384.78	0.02%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	0.63	0.74	0.00%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	0.26	0.31	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	206,999.49	241,235.69	0.16%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	622.19	725.09	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	459.74	535.78	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	2,229,285.04	2,597,992.37	1.74%
FR001400JI88	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	AA2	664.75	774.69	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	43.33	50.50	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	12.89	15.03	0.00%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	106,191.53	123,754.83	0.08%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	8,378.45	9,764.18	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	991,461.64	1,330,144.94	0.89%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,183,157.17	1,587,323.66	1.06%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	1,183,665.93	1,588,006.21	1.06%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	262,051.76	351,568.64	0.24%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	929,540.68	1,247,071.78	0.83%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	991,462.38	1,330,145.93	0.89%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	1,940,096.18	2,602,833.04	1.74%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	1,109,303.26	1,488,241.25	1.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	988,627.18	1,326,342.22	0.89%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	991,462.37	1,330,145.92	0.89%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	991,462.06	1,330,145.50	0.89%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	262,012.51	351,515.98	0.24%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	511,391.94	686,083.43	0.46%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	12,593.75	16,895.78	0.01%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	139.42	187.05	0.00%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	262,050.99	351,567.61	0.24%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,154,474.98	1,548,843.63	1.04%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	1,187,506.20	1,593,158.32	1.07%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	4,078,146.86	5,471,241.83	3.66%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	2,923,618.49	3,922,326.57	2.63%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	1,445,328.45	1,939,052.65	1.30%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	AA3	844,494.46	1,132,973.77	0.76%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	1,445,564.33	1,939,369.11	1.30%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	149,922.68	201,136.27	0.13%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	91,028,636.68	604,419.81	0.40%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	147,619,969.99	980,179.83	0.66%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	53,381,866.10	354,449.53	0.24%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	147,579,719.29	979,912.57	0.66%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	52,690,071.56	349,856.09	0.23%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	310,951,943.03	2,064,685.57	1.38%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	41,758,357.99	277,270.75	0.19%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	743,725.86	4,938.26	0.00%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	111,091,593.69	737,635.56	0.49%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	147,607,879.22	980,099.55	0.66%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	128,815,065.36	855,317.40	0.57%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	69,113,656.07	458,906.82	0.31%

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JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	10,238,369.29	67,981.61	0.05%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	23,136,304.04	153,622.43	0.10%
JP1300561H93	JPGV 0.800 09/20/47 JAPAN	GOV	JP	JPY	A1	103,293,796.18	685,859.07	0.46%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	224,128,722.51	1,488,189.25	1.00%
JP1400151N57	JPGV 1.000 03/20/62 JAPAN	GOV	JP	JPY	A1	224,011,809.37	1,487,412.96	1.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	1,895,539.47	12,586.17	0.01%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	166.97	194.59	0.00%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	361,950.08	421,813.96	0.28%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	359,511.26	418,971.78	0.28%
US01021NAA00	SEK 4.250 02/01/29 MTN SEK	BND	SE	USD	AAA	5,319,361.71	5,319,361.71	3.56%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	4,062,361.61	4,062,361.61	2.72%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	4,062,420.07	4,062,420.07	2.72%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	793,868.15	793,868.15	0.53%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	3,782,271.96	3,782,271.96	2.53%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	8,430.09	8,430.09	0.01%
US3133XGAY07	FHLB 5.500 07/15/36 FHLBANKS	BND	US	USD	AAA	73,701.35	73,701.35	0.05%
US427028AB18	CAGV 0.750 05/19/26 CANADA	GOV	CA	USD	AAA	389,706.01	389,706.01	0.26%
US4581X0EB05	IADB 1.500 01/13/27 MTN IDB	BND	US	USD	AAA	64,605.94	64,605.94	0.04%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	135,972.27	135,972.27	0.09%
US676167CG22	OKB 4.625 11/03/25 OEKB	BND	AT	USD	AA1	66,445.38	66,445.38	0.04%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	1,027.53	1,027.53	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	686,017.69	686,017.69	0.46%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	4,556,828.69	4,556,828.69	3.05%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	1,488,235.75	1,488,235.75	1.00%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	294.74	294.74	0.00%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	2,923,529.64	2,923,529.64	1.96%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	1,129,950.20	1,129,950.20	0.76%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	1,366,886.95	1,366,886.95	0.92%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	947.24	947.24	0.00%
US912810TS78	UST 3.875 05/15/43 US TREASURY	GOV	US	USD	AAA	1,485,886.87	1,485,886.87	0.99%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	1,586,885.63	1,586,885.63	1.06%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	19,611.44	19,611.44	0.01%
US912828R366	UST 1.625 05/15/26 US TREASURY	GOV	US	USD	AAA	617,308.22	617,308.22	0.41%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	703.27	703.27	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	2,958,217.75	2,958,217.75	1.98%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	2,943,611.71	2,943,611.71	1.97%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	1,267,293.90	1,267,293.90	0.85%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	94.74	94.74	0.00%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	86,484.71	86,484.71	0.06%

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US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	371,759.82	371,759.82	0.25%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	2,941,190.79	2,941,190.79	1.97%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	793,953.74	793,953.74	0.53%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	127,109.82	127,109.82	0.09%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	91,107.68	91,107.68	0.06%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	108.43	108.43	0.00%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	98.43	98.43	0.00%
US91282CJA09	UST 4.625 09/30/28 US TREASURY	GOV	US	USD	AAA	8,176.31	8,176.31	0.01%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	11,577,485.02	11,577,485.02	7.75%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,922,299.02	3,922,299.02	2.63%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	2,159,537.19	2,159,537.19	1.45%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	2,479,364.58	2,479,364.58	1.66%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	1,595,778.84	1,595,778.84	1.07%
US91282CNF40	UST 4.125 05/31/32 US TREASURY	GOV	US	USD	AAA	1,586,743.56	1,586,743.56	1.06%
US91282CNJ61	UST 4.000 06/30/32 US TREASURY	GOV	US	USD	AAA	686,021.04	686,021.04	0.46%
XS3085147810	BNGBA 4.625 06/04/35 MTN BNG BANK	BND	NL	USD	AAA	1,834,163.97	1,834,163.97	1.23%
XS3191626152	KITUS 3.625 10/06/28 MTN KUNTARAOITUS	BND	FI	USD	AA1	5,319,055.50	5,319,055.50	3.56%
						Total:	149,385,698.23	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	42,911,093.79
2	MERRILL LYNCH INTERNATIONAL (PARENT)	32,191,837.39
3	HSBC BANK PLC (PARENT)	23,860,941.84

4	STANDARD CHARTERED BANK (PARENT)	21,236,421.48
5	BNP PARIBAS LONDON (PARENT)	13,497,114.71